

## Seven Divisions, One United Mission

### Our Growth

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- 1976** ● Jim Ayers, a Tennessee entrepreneur, built Decatur County Manor nursing home in Parsons, Tennessee, and started growing a network of skilled nursing facilities operated by the holding company Ayers & Associates.
- 1980s** ● With the acquisition of new nursing homes, Ayers formed American Health Centers (AHC), which eventually would own and operate facilities in Tennessee, Texas, Arizona and Massachusetts.
- 1990s** ● Ayers interests began to turn to banking and philanthropy. He established an Employee Stock Ownership Plan (ESOP) to give employees both a retirement plan and a stake in the company's success. Soon after, company leaders founded Tennessee Health Management (THM) to assist its nursing homes with administrative and support services.
- 1998** ● The company formed Rehab America, which offers physical, occupational and speech therapy in senior living and rehabilitation communities.
- 1999** ● AmPharm, a long-term-care pharmacy, was acquired to provide pharmacy services to residents.
- 2000** ● Company nursing homes ramped up their offerings to participate in Medicare's skilled nursing and rehabilitation programs. At this point, 31 facilities were serving approximately 3,000 patients a day.
- 2001** ● American Medical Supply was launched to provide oxygen services, medical equipment and furnishings. This business unit was eventually sold.
- 2005** ● The company invested in Behavioral Healthcare Center at Martin, Tennessee, a geriatric psychiatric hospital. Similar hospitals were eventually opened in four other cities.
- 2006** ● A Tennessee-based home health and hospice business was acquired. Today, Tennessee Quality Care serves 31 counties across West and Middle Tennessee.
- 2010-2013** ● The company embarked on several capital-intensive renovation projects, facility acquisitions, and investments in an enterprise-wide electronic medical records system.
- 2014** ● A nurse practitioner staffing service, TruHealth, was formed to extend medical services in nursing homes. Excessive investments that stressed the company's balance sheet coupled with changes in Medicare and Medicaid led banking partners to impose a two-year restructuring phase.
- 2016** ● An experienced executive team was hired to stabilize the company and position it for future success. New business practices were rolled out to bolster corporate infrastructure and improve employee morale.
- 2017** ● The company launched American Health Plans, which owns and manages institutional special needs plans (I-SNPs) that provide coordinated care to nursing home residents. The psychiatric hospitals were renamed Unity Psychiatric Care.
- 2018** ● American Health Companies began operating as American Health Partners to emphasize the increasing importance of strategic partnerships—with providers, patients, families and employees—in the evolving healthcare marketplace.
- 2019** ● The network of nursing homes was consolidated under the name AHC - American Health Communities. American Health Plans became the company's fastest growing business unit, ending the year with operations in six states.